

Garage Door Doctor

BALANCE SHEET

As of December 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BMO Checking *2240	-133,689.32
Total Bank Accounts	\$ -133,689.32
Accounts Receivable	
Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Employee Loans	-200.00
Inventory Asset	3,157.30
Undeposited Funds	561,459.41
Total Other Current Assets	\$564,416.71
Total Current Assets	\$430,727.39
Fixed Assets	
Accumulated Depreciation	-308,556.18
Machinery & Equipment	33,512.69
Vehicles	318,930.65
Total Fixed Assets	\$43,887.16
TOTAL ASSETS	\$474,614.55
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Credit Cards	
BMO Harris CC *7407	-668.06
Capital One CC	-30,541.32
Total Credit Cards	\$ -31,209.38
Other Current Liabilities	
Payroll Liabilities	0.00
Sales Tax Agency Payable	8.02
Sales tax payable	0.00
Undeposited Funds Credit	1,518.00
Wages Payable	0.00
Total Other Current Liabilities	\$1,526.02
Total Current Liabilities	\$ -29,683.36

	TOTAL
Long-Term Liabilities	
Ally Loan-2017	28,748.96
Ally Loan-2018	30,168.63
Huntington Truck Loan	11,113.25
Total Long-Term Liabilities	\$70,030.84
Total Liabilities	\$40,347.48
Equity	
Opening Balance Equity	
Retained Earnings	378,588.04
Shareholder Distribution-Jeff	-139,569.65
Net Income	195,248.68
Total Equity	\$434,267.07
TOTAL LIABILITIES AND EQUITY	\$474,614.55